

BA5101 ECONOMIC ANALYSIS FOR BUSINESS

QUESTION BANK

UNIT-I INTRODUCTION

2-Marks

1. Define economics?
2. What is economics scarcity
3. Mention the role of government in economic management?
4. Define micro economic.
5. What is economic as a science?
6. Importance of the study of economics?
7. Economics efficiency?
8. What is the theme of economics?
9. Definition of growth?
10. Fundamental problem of economics?
11. Encourage investment from abroad?
12. Difference between micro and macro-economic?
13. What is externalities?
14. Differentiate micro economics and macroeconomics.
15. Mention any four consequences that a nation with poor economic growth would face.

13-Marks

1. Basic concept of economics?
2. Production possibility frontiers or curve?
3. Roles of market?
4. Explain the importance of micro economics and macro-economic?
5. The macro-economic goals include?
6. There are number of macro-economic policies?
7. Objectives of macro-economic policy in India?
8. What is macro-economic theories?
9. Macro-economic variables?
10. What is economics as a positive science?
11. Explain the economic growth?
12. Assumptions of the concept-PPC?
13. Explain fundamental economic problems?
14. Briefly explain the different themes of economics and also comment on the current Indian economic scenario especially after GST implementation.
15. Explain in detail about the negative externalities with suitable example.

UNIT-II CONSUMER AND PRODUCER BEHAVIOUR

2-Marks

1. Define market?
2. What do you mean by demonstration on effort?
3. Elasticity of supply?
4. Write about Production function?
5. What is Consumer equilibrium?
6. Define marginal cost curve?
7. Demand can be defined?
8. What is shifts in the demand curve?
9. Which are types of slopes of demand curve?
10. Definition of elasticity of supply?
11. Explain elasticity of demand for a luxury watch.
12. List the reasons for increasing returns to scale.
13. Define consumer behaviour?
14. What is elasticity of demand?
15. Use of market equilibrium?

13-Marks

1. In the language of economics the term market should imply certain things?
2. Economics distinguish between the terms demand and quantity of demand?
3. Factors that determine demand?
4. Explain the assumptions of law of demand?
5. Why does demand curve slopes down-wards?
6. Elasticity of demand can be classified into different kinds they are?
7. Briefly write about the factors determining elasticity of demand?
8. What are the actors that determine supply and explain briefly?
9. Explain factors that determine elasticity of supply?
10. What are the reasons for a demand curve shift to the right or increase?
11. Importance of law of diminishing marginal utility?
12. Explain the consumer equilibrium?
13. Law of returns (or) law of variable proportion?
14. What are the three phase to scale?
15. Explain the different types of elasticity of demand and list out and explain the various factors determining the elasticity of demand.
16. What are economies and diseconomies of scale? Explain in detail with suitable examples.
17. Explain the concept of price elasticity and income elasticity of demand and distinguish its various types. Describe the role of price elasticity in managerial decision making process.

18. Explain the relevance and applicability of the indifference curve analysis in understanding the influences on consumption.
19. Highlight the criticisms of the demand theory.
20. 'Economies of scale may be internal or external; they may be technical, managerial, and financial or risk bearing'. Construct your arguments on the above statement with suitable examples.

UNIT-III PRODUCT AND FACTOR MARKET

2-Marks

1. What is the meaning of land?
2. Definition of land
3. What are the characteristics of land?
4. What are the factors affecting productivity of land?
5. Define labour.
6. Write the characteristics of labour.
7. Define division of labour.
8. Definition of business cycle.
9. What is four phase of business cycles?
10. What is psychological theory?
11. How does monopoly affect market efficiency?
12. Outline the characteristics of an imperfect market?
13. What is firm's equilibrium?
14. What do you mean by market efficiency?
15. Define: Perfect Competition.

13-Marks

1. What do you mean by monopsony in the labour market? Explain the equilibrium and the various features of labour market. How does the immigration of workers affect labour supply and labour demand, the marginal product of labour and the equilibrium wage?
2. Define market structure. Describe the different types of market structures and pros and cons of the each type with suitable examples.
3. Elucidate the different types of market structure.
4. What is general equilibrium? Explain in detail.
5. Describe the interaction between the product market and factor market and its impact on economy.
6. Compare and contrast a perfect market and imperfect market.
7. Explain the characteristics of land?
8. Explain the factors affecting productivity of land?
9. Definition of labour? Explain the characteristics of labour. Also explain the advantages and disadvantages.

10. Define capital. Explain the characteristics of capital.
11. Write briefly about business cycle.
12. What are the theories of business cycle?
13. Explain the control of trade cycle.
14. Explain the factors of market
15. Define the general equilibrium of all markets.

UNIT-IV PERFORMANCE OF ECONOMY – MACRO ECONOMICS

2-Marks

1. Define aggregate demand.
2. What is national income?
3. What is disposable income?
4. Define GDP.
5. Outline the steps involved in estimation of national income.
6. State the features of a good fiscal policy.
7. What are the concepts of national income?
8. What is the method of national income?
9. What is pigovian tax?
10. Draw and explain the circular flow of income.
11. What is national product?
12. Quality and quantity of factors of production.
13. What is political stability?
14. What is consumption demand?
15. What are the types of transfer payments?

13-Marks

1. Explain in detail the circular flow of macroeconomic activity.
2. Evaluate 'Fiscal policy determines the economic direction of the country.'
3. Define national income. Briefly explain the different methods of national income computation with suitable arguments and examples.
4. Explain the model of aggregate demand and aggregate supply. Critically analysis the shifting of the aggregate demand curve and aggregate supply curve with suitable examples.
5. Explain the various macro-economic factors influencing the performance of an economy.
6. What are the objectives of fiscal policy? Explain the various instruments of fiscal policy?
7. Explain the concepts of national income in detail.
8. Write about Methods of computation of national income.
9. Explain the national product, national income, national expenditure.

10. Write the importance to calculate national income.
11. Difficulties in estimation of calculating national income.
12. Circular flow of income.
13. Meaning and types of multiplier?
14. Write in detail about the accelerator theory of investment.
15. Fiscal policy and macro-economic goals?

UNIT-V AGGREGATE SUPPLY THE ROLE OF MONEY

2-Marks

1. What is Okun's law?
2. Write about frictional unemployment.
3. List out the importance of Philips curve.
4. Give two examples of economics/countries that are deflation.
5. Draw and label the money market equilibrium curve.
6. Definition of inflation?
7. Types of inflation?
8. What is hyperinflation?
9. What are the base of inducement?
10. What are the effects of inflation?
11. Types of Philips curve.
12. What is unemployment?
13. What is monetary policy?
14. Objectives of fiscal policy?
15. What is supply of money?

13-Marks

- 1) What are the various ways in which the National Income of a country can be determined?
- 2) Analyse the pros and cons inflation on the Indian economy.
- 3) Briefly explain the main causes for the current inflationary trends in Indian economy? What are the steps taken by the government of India to contain inflationary trends in Indian economy?
- 4) What are the impact of unemployment problems in India?
- 5) Explain the role of monetary policy.
- 6) What is inflation? Analyse about its impact on Indian economy.
- 7) Enumerate and explain the impact of monetary policy on the development of a nation's economy.
- 8) Explain the types of inflation on the basis of inducement.
- 9) What are the effects of inflation? Explain in detail.

10) Write about the

- I. Types of unemployment.
- II. Causes of unemployment.
- III. Remedial measures for unemployment.

11) What is monetary policy and the scope of monetary policy?

12) What are the limitations in monetary policy?

13) Explain the objectives of fiscal policy?

14) Write about the different kinds of fiscal policy.

15) Keynesian theory of demand for money.

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